

2019

Village of Jamestown

Income Tax Return

Village residents (ages 18 and over) must file a 2018 tax return or the exemption form (included) by April 15, 2020.

Taxpayers will receive a refund of overpaid taxes only if the amount overpaid is more than \$10. Likewise, taxpayers are not required to remit tax due that is less than \$10.

If you deduct expenses on from Federal Form 2106, you must include a copy of your Federal Return 1040, Schedule A and Schedule 2106.

Annual tax returns, as well as quarterly estimated tax returns, are considered to be timely filed if postmarked by the due date.

Extensions: It is no longer necessary to file a copy of your federal extension with Jamestown by April 15, 2020. If you have requested or received an extension to file your federal income tax return, your Jamestown return is automatically extended as well. However, you must provide a copy of the federal extension with your 2019 Jamestown tax return on or before October 15, 2020. If you have not requested or received a federal extension you may still receive an extension for Jamestown by completing an extension form, which is due on or before April 15, 2020. An extension to file is not an extension to pay – the tax you owe is still due by April 15, 2020.

Estimated Payments: Estimated payment vouchers for 2020 are included in this packet. Estimated quarterly payments must be made if the anticipated tax due is over \$200 (after all withholding, credits are applied). 22.5% is due by April 15, 2020, 45% by June 15, 2020, 67.5% by September 15, 2020 and 90% by December 15, 2020. Failure to have 90% of your Jamestown tax liability paid by December 15, 2020 will result in a penalty of 15% of the amount not timely paid. You may avoid this penalty by having 100% of your 2020 Jamestown tax liability paid by December 15, 2020.

Please call me at 937-675-5540 or email me at mhaines_jamestown@yahoo.com with questions or for help in completing the forms at no charge. Marsha Haines

General Instructions

Section A:

If you have no village taxable income, you must complete Section A and Section C only.

If you have taxable income, you must complete Section B.

Section B6

Enter the name of each employer, the amount of Jamestown tax withheld (DO NOT include any school tax that was withheld), the amount of non-Jamestown tax withheld (up to .5%) and the village taxable wages (normally the Box 5 Medicare wages). Attach all W2s required to provide proof of taxable wages, Jamestown and other municipal taxes withheld. Enter all the W2s and enter the totals in 1A, 1B and 1C.

Line 1D. If you are taking this deduction, you must include the Federal schedule 2106, and your Federal 1040, Schedule A. If any of the 2106 expense was refunded to you, you cannot take it as a deduction.

Line 1E – Total taxable wages Subtract Line 1D from 1C.

Line 2 – Income other than wages – Enter the TOTAL of all other village taxable income (or losses), other than W2 wages, as listed on Worksheet A and Schedule H on the back of this form. Examples of other taxable income are business income (as listed on a 1099, Federal Schedule C, Federal Schedule E, Federal Schedule K-1. Income from gambling winnings must also be listed. Losses on Worksheet A may be used to offset income on Worksheet A. However, no losses may be used to reduce taxable wage amounts. All Federal Schedules and/or 1099 forms must be attached.

Line 3 – Total Income – Add Line 1E and Line 2. If Line 2 shows a net loss, it cannot be subtracted from Line E This is your Jamestown taxable income.

Line 4 – Multiply Line 3 by .005 to obtain tax. This is your Jamestown tax liability.

Line 5A – Enter Jamestown tax withheld from 1A.

Line 5B – Enter the amount of any estimated payments you have made or any credit carried forward from last year.

Line 5C – CANNOT EXCEED .5% - Enter other municipal tax withheld from 1B.

Line 5D – Add Line 5A, Line 5B and Line 5C. This is your total credit against your liability.

Line 6 – Balance Due – If Line 4 is greater than Line 5D, enter your balance due. If the balance is less than \$10, it need not be remitted. **Even if you cannot pay your balance in full, you should still file by April 15, 2020 to avoid the late filing penalties.**

Line 7 – Overpayment - If Line 5D is greater than Line 4, enter the amount overpaid. If the amount overpaid is less than \$10, no refund or credit will be provided. If the amount is \$10 or greater, enter the portion to be refunded or credited. If no selection is made, the overpayment will be applied as a credit to 2020.

Declaration of estimated tax for 2020 – If you have Jamestown or other municipal tax fully withheld from all of your village taxable income, then you do not need to complete this section.

2019 JAMESTOWN INCOME TAX RETURN

Jamestown Tax Division
 P.O. Box 148
 Jamestown, Ohio 45335

DUE ON OR BEFORE APRIL 15, 2020
 LATE FILING OF THIS RETURN SUBJECTS YOU TO
 INTEREST AND A MINIMUM \$25.00 PENALTY

937-675-5540
 Fax: 937-675-3142

TAXPAYER SSN: _____
 SPOUSE SSN: _____
 PHONE NUMBER: _____
 EMAIL: _____

Name: _____
 Spouse's Name (if filing joint return): _____
 Current Address: _____
 City, State, ZIP: _____

IF YOU WERE A PARTIAL YEAR RESIDENT, LIST DATES OF
 JAMESTOWN RESIDENCE AND PREVIOUS ADDRESS:
 DATE MOVED IN: _____
 DATE MOVED OUT: _____
 PREVIOUS ADDRESS: _____

A

I AM NOT REQUIRED TO COMPLETE SECTION B OF THIS TAX RETURN BECAUSE:

- UNDER 18 YEARS OF AGE
- UNEMPLOYED
- OVER 64 YEARS OF AGE (WITH NO CITY TAXABLE INCOME)
- ONLY INCOME IS FROM NON TAXABLE SOURCE, LIST SOURCE _____
- MOVED FROM JAMESTOWN PRIOR TO 1/1/2019, LIST DATE OF MOVE _____
- TAXPAYER DECEASED PRIOR TO 1/1/2019, LIST DATE OF DEATH _____

B

EMPLOYER'S NAME	AMOUNT OF JAMESTOWN TAX WITHHELD	CITY TAX WITHHELD IN OTHER CITIES (CANNOT EXCEED .5%)	WAGES (GENERALLY BOX 5)	THIS COLUMN FOR TAX OFFICE USE ONLY

ATTACH W-2'S HERE

1. TOTAL (ATTACH ALL W-2'S) 1A. _____ 1B. _____ 1C. _____

1D. LESS EMPLOYEE BUSINESS EXPENSES. Copies of Federal Return (1040), Schedules A and 2106 must be attached 1D. _____

1E. TOTAL TAXABLE WAGES (1C MINUS 1D) 1E. _____

2. INCOME OTHER THAN WAGES FROM WORKSHEETS ON REVERSE 2. _____

3. TOTAL INCOME (ADD LINE 1E AND LINE 2 - Do not subtract less from W-2 Wages) 3. _____

4. TAX - LINE 3 MULTIPLIED BY .5% (.005) 4. _____

5A. JAMESTOWN TAX WITHHELD (FROM 1A)..... 5A. _____

5B. 2019 ESTIMATED PAYMENTS..... 5B. _____

5C. CREDIT FOR OTHER CITY TAX WITHHELD (FROM 1B)..... 5C. _____

CANNOT EXCEED .5%. DO NOT INCLUDE AMOUNTS REFUNDED TO YOU!

5D. TOTAL TAX CREDITS (ADD 5A, 5B AND 5C) 5D. _____

6. IF LINE 4 IS GREATER THAN LINE 5D, BALANCE DUE (NOT LESS THAN \$10) 6. _____

7. IF LINE 5D IS GREATER THAN LINE 4 ENTER OVERPAYMENT (NOT LESS THAN \$10).... 7. _____

AMOUNT TO BE: REFUNDED \$ _____ OR CREDITED TO 2020 \$ _____

ALL TAX BALANCES ARE DUE AND PAYABLE BY APRIL 15, 2020

IMPORTANT: All W-2s and required Federal Schedules (including Statements) must be attached. Returns received without ALL required information will be marked INCOMPLETE and returned to the taxpayer. AN INCOMPLETE RETURN IS NOT A FILED RETURN.

DECLARATION OF ESTIMATED TAX FOR YEAR 2020

8. TOTAL ESTIMATED TAX FOR 2020 (.005 MULTIPLIED BY JAMESTOWN TAXABLE INCOME)..... 8. _____

9. LESS CREDITS (including prior year credit from Line 7)..... 9. _____

10. NET ESTIMATED TAXES OWED 10. _____

11. AMOUNT PAID WITH THIS DECLARATION (1/4 of Line 12)..... 11. _____

12. **TOTAL DUE BY APRIL 15, 2020 (Add lines 6 and 11)**..... 12. _____

C

By signing below, I certify I have examined this return including all schedules and statements and to the best of my knowledge and belief, it is true, correct and complete. This return is signed under penalty of perjury. Both signatures are required on a joint tax return.

If this return was prepared by someone other than the taxpayer, please list the preparer information below:

 Signature of Taxpayer or Authorized Tax Agent Date

 Signature of Spouse (if joint return) or Authorized Tax Agent Date

 Preparer Name Date

 Preparer Phone Number

FOR TAX OFFICE USE ONLY:
 PAID _____ DATE _____ BY _____

WORKSHEET A - OTHER INCOME (As documented by Returns, Attachments, 1099s and Schedules)

TYPE	LOCATION	Net Taxable Gain From Fed. Schedule or Income Amount	Net Taxable Loss From Fed. Schedule or Income Amount
Proprietorship (Schedule C)			
Rental Income (Schedule E)			
Recapture of Depreciation on Sale of Rental Property (Schedule 4797)			
Reportable Partnership Income (Schedule E/K-1)			
Farm Income (Schedule F)			
1099 Income (not reported on Schedule C)			
Other Income			
TOTAL TO LINE 2 ON REVERSE			

In no case may business losses be taken against wages or other compensation earned as an employee.

Only the resident partner's share of partnership or S-Corp income or losses not attributable to Jamestown should be included on this return.

SCHEDULE Y - BUSINESS ALLOCATION FORMULA

The Business Allocation Formula is to be used by taxpayers who have a place or places of business outside Jamestown to determine the portion of the net profits attributed to that part of the business within the boundaries of Jamestown. Businesses located wholly within the Jamestown Village limits must include copies of tax returns filed and paid in other cities in order to allocate less than 100% to Jamestown.

	A. LOCATED EVERYWHERE	B. LOCATED IN JAMESTOWN	C. PERCENTAGE (B/A)
Step 1. Average original cost of real and tangible personal property	\$ _____	\$ _____	
Gross annual rentals multiplied by 8	\$ _____	\$ _____	
Total Step 1	\$ _____	\$ _____	_____ %
Step 2. Gross receipts from sales and work or services	\$ _____	\$ _____	_____ %
Step 3. Total qualifying wages, salaries, commissions and other compensation for all employees	\$ _____	\$ _____	_____ %
Step 4. Totals	\$ _____	\$ _____	_____ %
Step 5. AVERAGE PERCENTAGE (Divide total percentages by number of percentages used.)			_____ %
Multiply by Net Taxable Gain from Federal Schedule C and enter on Worksheet A.			_____ %

SCHEDULE H - OTHER INCOME NOT INCLUDED ON FEDERAL SCHEDULES

RENTAL INCOME (if a Federal Return is not required)

1. Location of Property	2. Amount of Rent Received	3. Mortgage Interest Payment	4. Repairs	5. Other Expenses	6. Total Expenses (add boxes 3, 4 & 5 together)	7. Total Income or Loss (subtract box 6 from box 2)

INCOME FROM SALES OR SERVICES (if a Federal Return is not required)

1. Type of Products Sold or Services Provided	2. Total Received from Customers	3. Total Paid for Products or Materials	4. Total Income or Loss (subtract box 3 from box 2)

Enter Total Income or Loss (Box 7 for Rental Income and/or Box 4 for Income from Sales and Service) under "Other Income" on Worksheet A.